

THE BOARD OF TRUSTEES

**Lincoln University
Lincoln University, PA**

Draft Resolution

April 20, 2024

2024-2025 OPERATING BUDGET

WHEREAS, the University administration has submitted an Operating Budget of \$80,691,000 for the Fiscal year 2024-2025; and

WHEREAS, the administration will reduce the submitted budget appropriately if the University does not receive the anticipated revenues from the State or the projected enrollment numbers. If a reduction is necessary, the administration will submit to the Business Affairs committee a revised budget for informational purposes;
Now, therefore be it

RESOLVED, that the 2024-2025 Operating Budget presented by the administration showing total expenses of \$80,691,000 is approved.